Water Authority – Cayman

Terms & Conditions of Scholarship Award

1. The award is granted solely at the discretion of the Selection Committee. It is valued at up to CI$40,000 per annum and will not normally exceed a total of CI$160,000. It will be granted for a period not exceeding four years depending on the course of study.
2. The scholar will be expected to provide the Water Authority with a clean police record upon notification of his/her being short listed by the Committee.
3. Tuition will be paid directly to the approved educational institution, upon submission of invoice or confirmation of registration. However, the scholar will be expected to submit official grade transcripts in accordance with the grade release agreement form, signed upon acceptance of the award, and receipts for other applicable expenditure (books, living expenses, etc.) to the Water Authority – Cayman (WAC) at the end of every semester/term.
4. The award covers tuition, books and equipment related to the course of study, and living expenses such as rent, essential utility bills (water, electricity, and telephone) food, travel to and from school, airfares to and from Grand Cayman during vacation, and personal incidentals. Receipts are to be submitted for all except personal incidentals. Note however that if personal incidentals are found to be excessive on the expense reports, receipts can and will be demanded at the Authority's discretion. Funds should not be expended on the purchase of vehicles, repayment of previously incurred credit card or other debts etc.
5. The scholar is expected to obtain and maintain a valid medical insurance that provides coverage for major illnesses/health conditions, emergency health care as well as hospitalization etc. and includes repatriation to Grand Cayman in the event of his/her demise. In the event of an unforeseen accident/illness that impedes the scholar's studies he/she will also be expected to inform the Authority immediately, through a third party if necessary.

6. The scholar may be expected to work at the Authority during his/her vacation in various capacities, at the Authority's discretion, that may or may not be directly related to the course of study.

7. Throughout the course of study, the scholar will be expected to project a positive image representative of a WAC scholar, i.e. maintain a good character; conform to institutional rules and regulations, be law abiding etc.

8. Should the scholar be found to be in violation of paragraph 7 above, and exhibit behaviours and or attitudes that bring the WAC into disrepute, the Authority reserves the right to withdraw financial support and request full reimbursement at its discretion.

9. Should the scholar's academic performance fall below the required 3.0 GPA or equivalent, the Authority reserves the right to withdraw financial support and the scholar may, at the Authority's discretion, be requested to fully reimburse the Authority the funds expended to date.

10. Should the scholar cease or change his/her course of study without prior written agreement from the Authority, the WAC reserves the right to withdraw financial support and demand full reimbursement of funds expended to date.

11. The scholar will be expected to enter into a bond agreement to work at the Water Authority – Cayman for a specific period determined by and normally equal to the term invested by the Authority in his/her educational development, upon completion of his/her course of study. The bond agreement includes provision for surety agreements whose signatory will be held jointly or individually accountable for reimbursement to the Authority in the event the scholar is in default of the bond agreement or the terms and conditions of the award for any reason.

12. Should the scholar, upon completion, not wish to serve his/her bond at the Water Authority – Cayman, he/she or the surety will be expected to fully reimburse the Authority immediately. Should the Authority be unable to provide a job to the scholar within three months of his/her graduation, the Authority will release the scholar from the bond providing the scholar remains and works in the Cayman Islands for the duration of the original bond agreement. The scholar will be required to fully reimburse the Water Authority-Cayman if he/she does not remain and work in the Cayman Islands for the bonded period.