

CONFIDENTIAL



Water Authority of the Cayman Islands

Minutes of Extraordinary Meeting (2023 Rate Adjustment) held on 07 June 2023
at the Water Authority of the Cayman Islands' Headquarters,
13G Red Gate Road

Members Present:

Chairman:	Mr D Rankine
Members:	Mr N DaCosta – <i>Virtual</i> Mr G Ebanks Mr H B Ebanks Mrs L Ryan – <i>Phone</i> Mr M Scotland Mr K Conolly Mr M C Campbell
Secretary:	Dr G Frederick-van Genderen
Apologies:	Ms A Owens Mr W Welcome

Call to Order

The Chairman welcomed all members and called the meeting to order at 1:33pm after ascertaining that there was a quorum. The Chairman noted apologies for Ms A Owens and Mr W Welcome. He also noted that Mr N DaCosta would be out of the meeting for the period 2-3pm. The Chairman then invited Mrs L Ryan to open the meeting with prayer.

Declaration of Conflicts of Interest

No declarations of interest were made.

Matters Arising

a) **2023 Rate Adjustment - Update.**

The Chairman reported that on 23 May 2023 the Water Authority received the Office of the Auditor General's (OAG) Independent Verification of Water Rate Calculation letter dated 23 May 2023. This letter confirmed the rate adjustment

calculation and that the Water Authority of the Cayman Islands is entitled to implement a 12.56% rate adjustment on 01 July 2023.

At the 337th meeting held on 19 April 2023 the Board requested to understand the impact of a 3%, 6% and 9% rate adjustment on revenue. At the 338th meeting held on 17 May 2023; the Chairman noted that a high-level understanding is that every
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The Chairman acknowledged the Water Authority management's recommendation to request approval of the rate adjustment without indicating an intention to consider implementing a lower amount than the Water Authority Regulations allow for. The reason for this is that it is important that OfReg follows the principles of the rate adjustment approval process.

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The Chairman also requested that the Secretary write to the Chief Officer (Acting), Ministry of DAL, to advise that the Water Authority had requested the annual rate adjustment as per the relevant legislation and ask that he communicate same with the Chief Officer responsible for OfReg.

Mrs L Ryan left the meeting at this point due to other commitments.

b) Request from Department of Sports for Support to Provide Water Bottle Filling Units for Government Sports Facilities - Update.

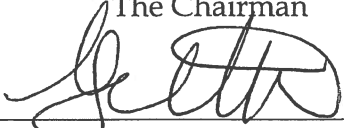
Before members left, the Secretary sought members decision on the provision of water bottle filling units as requested by the Department of Sports. Members present and able to vote confirmed their support for the provision of 9 water bottle filling units to be located at 4 complexes. This initiative falls under the 40th anniversary celebrations and the expense will be considered as part of these celebrations and not included as a charitable donation.

There being no other business the Chairman thanked all members for attending and the meeting was then adjourned at 2:27pm.

This is a true and accurate account of the proceedings.



The Chairman



The Secretary